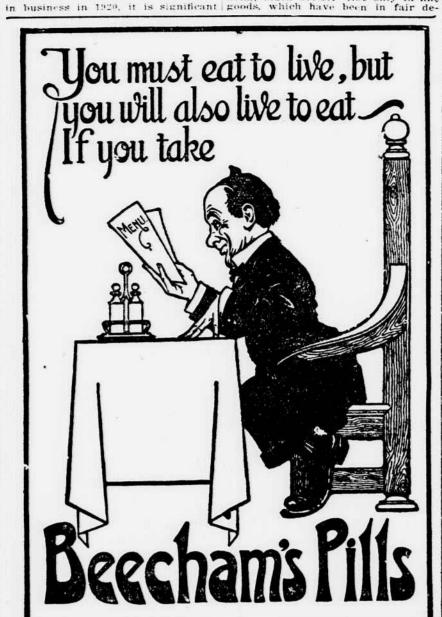
### SAYS RECOVERY IN NEW ENG-LAND IS PROGRESSING STEADILY

BOSTON. May 23.—Regardless of The Amoskeag Manufacturing Com-pany, the largest manufacturer of pany, the largest manufacturer of cotton goods in the world, is operat-ing at close to the limit of the plants what is going on in the rest of the pany, New England is progressing steadily, and has business to keep it going as the mechanics who have been or



mand right along, but also in yarns and tire fabrics has the activity been decidedly on the increase. Moolen Mills Busy.

The woolen mills continue busy, as for some weeks. The demand for fall deliveries of woolens is good. The textile mills, on the whole.

sumed operations at the capacity of his plants, due to the flood of orders received from all over the country.

The Amoskeag Manufacturing Country. are running around 40 per cent. War-time wages still prevail in men's shoes and this factor is holding busi-

ness back. Building is slightly more active. As this section of the country was one of the first to feel the depression doing much better. Not only in fine tions are still scarce and high in New England, however, particularly in Boston.

The Boston bank rates on commercial paper are 7 per cent. Rates have been 7½ to 8 per cent for months.

San Francisco Builders Plan for Fight to Finish

SAN FRANCISCO, May 23 .- In an attempt to force the building trades unions to accept a cut of 7½ per cent in wages ordered by a board of arbitration and rejected by the unions, the employing builders have called to their aid in their lockout all building supply men and lumber yards, and a sight to finish on the unions is plan. supply men and lumber yards, and a fight to a finish on the unions is planned in this union labor stronghold. This week, according to the program, all these supply concerns will close. If necessary, the employers will make the fight extravide. he fight statewide. While both sides claim an advantage, there is no question but that the conflict has had a serious effect in checking business revival. Real esate dealers report stagnation for the

Shipping Situation Improves. The ship strike has tied up scores of vessels here and has had a depressing influence also. The shipping situation, however, is slowly improving. Sev-eral vessels have sailed with nonmion crews and others will get away

union crews and others will get away in the next few days.

The movement of California fruit has been retarded by the unusually cold weather of the past ten days. Throughout the fruit regions of northern California there has been cold weather and showers.

In the main this weather has been to the advantage of the crops, except in the case of cherries the ripe cherin the case of cherries the ripe cher-ries have been damaged a little. Shippers say that the cool weather wil prevent a glut of cherries and steady the market. Incidentally it keeps prices high. Up to Saturday only sixty cars of cherries had been sent east. Cherries bring 12½ cents a pound

Demand for Dried Fruit. An official of the Prune and Aprico Association said last week that the crop shortage and the improved demand for dried fruit had brought



# Pleases Them All!



It appeals to everybody because of the pleasure and benefit it affords.

The longest-lasting refreshment possible to obtain.

Sealed tight-kept right in its wax-wrapped impurity-proof package.

The Flavor Lasts



### TODAY'S BOND PRICES.

Bostou Reports Banking Sentiment

Well as Manufacturing Is Greatly

Improved—Other Sections.

Other Sections.

The woolen mins Continue Gay well occupied deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is deliveries of woolens is good. The textile mills, on the whole therefore, are fairly well occupied. It is delivered to the therefore, are fairly well occupied. It is delivered to the therefore, are fairly well occupied. It is delivered to the therefore, are fairly well occupied. It is delivered to the therefore, are fairly well occupied. It is delivered to the therefore, are fairly well occupied. It is delivered to the them of profits made in the wall that it is defined by a fair the profits made in the wall that it is defined by with that of an average year before 1915. In the leather trade further improvement is noted, with a good demand for profits made in the wall that the business has been obtained at the business has b | Reported by Redmond & | 89<sup>1</sup>/<sub>2</sub> | American Tel. & Tel. 6s 1922 | American Tel. & Tel. 6s 1924 | American Tel. & Tel. 6s 1924 | 38 | American Tel. & Tel. 6s 1924 | 38 | 101<sup>1</sup>/<sub>4</sub> | American Tobacco Co. 7s 1922 | 74<sup>1</sup>/<sub>4</sub> | American Tobacco Co. 7s 1922 | 74<sup>2</sup>/<sub>4</sub> | American Tobacco Co. 7s 1923 | 74<sup>2</sup>/<sub>4</sub> | Angio-American Oil 7<sup>1</sup>/<sub>4</sub> | 99.51 | 81<sup>1</sup>/<sub>4</sub> | Angio-American Oil 7<sup>2</sup>/<sub>4</sub> | 99.51 | 8cthlehem Steel 7s 1922 | 102<sup>2</sup>/<sub>4</sub> | Canadian Pacific 6s 1924 | Central Argentine 6s 1924 | Central Argentine 6s 1927 | Con. Gas of New York 8s 1922 | Copper Export "A" 8s 1923 | Copper Export "A" ighe general lien 48.
Geodycar Tire and Rubber Co. 88 1941.
Grand Trunk 78 Ret.
Illinois Central 5428.
International Mercantile Marine 68.
International Mercantile Marine 68.
International Mercantile Marine 68.
Inter Rapid Transit 18t and ref. 58.
Louisville and Nashville 78 1930.
Mo., Kan. and Tex. 18t 48.
Missouri Pacific general 48.
New York Central 78 1930.
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Northern Pacific 48.
Packard Motor Car Co. 88 1931.
Pennsylvania 78 1968.
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Pennsylvania 78 of 1930.
Pennsylvania R. 6428.
St. Louis and San Francisco 48, series A St. Louis and San Francisco 61929.
St. Louis and San Francisco 66 1929.
St. Louis and San Francisco 66.
Seaboard Air Line refdg. 48.
Seaboard Air Line refdg. 48.

## by Wool and Grain Signs

Special Dispatch to The Star FORT WORTH, Tex., May 23.—Three influences, two of them favorable, were felt by business in north and west Texas last week. The pessimistic note came from the oil districts, where thousands of men had their wages cut and where operators are apprehensive over another reduction in the price of crude. But, discount-ing the bad news from the drilling territory, were encouraging signs from the wool and grain growers. Thrashing is well under way in many counties, employing hundreds of heretofore idle men, rapidly absorbing the destitute Mexicans as we'l as Americans.

Americans
Merciants both retail and wholesale expect to feel the effect of the
resumption work within a few days.
The weather continues ideal for the
harvest. The quality and quantity of the wheat are still matters of doubt with reports thus far about evening Harvest Help Labor Aid.

The harvest season will extend into July and the labor will follow the cutters and reapers across the line into Oklahoma. The harvest hands will greatly aid in solving the north and west Texas labor problem for the time being.

The wage reduction in the oil fields went into effect last Wednesday. Drillers had their pay reduced to \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$8, tribution; sales of specialty silks are \$10 per day and tool dressers to \$10 per day and now is close to 70 or 75 per cent of mill capacity; immediate sales are slow, due to seating the sales are slow, due to seat the sales are slow, due to

NEW YORK. May 23.—Commodity presden 45... Dresden 45... Dresden 45... Dresden 45... Duesseldorf 45... Cottons—Fair business all divisions; gray goods prospects in firm; cotton

to the prospects of an immediate tariff. Indications now are that 5,000,000 pounds of wool will be concentrated and sold at San Angelo this spring.

NOTES.

Another "Washington conference" having to do with the business situation is to be held here next Saturday when bankers, business men and economists will discuss means of checking the upheavals and depressions of the price I level which play havoc with business at regular intervals. Out of the conference is expected to grow an organization known as "the stable money league."

Nati Creek (new).

Sapulps com.

4%
Salt Creek (new).

Sapulps com.

4%
Sapulps com.

5%
Skelly Oil.

6%
Swift International

27
Tonopah Extension

17-16
United Eastern

21/2
U. S. Steamship

purchasing power of the dollar.

NEW YORK, May 23.—Although no definite solution of the foreign trade problem was agreed upon at the convention and world trade conference here under the auspices of the National Association of Manufacturers, the problem was clarified to some extent and many of the individual producers. was clarified to some extent and many of the individual producers asserted their intention of tackling the problem anew. The conference was attended by many foreign ambassadors and ministers and commercial representatives of other nations, who offered suggestions for reviving foreign commerce.

good sales are reported.

Leather—Sole leathers active and continue in demand; upper leather wanted; call for patent leather has increased steadily and even the export end shows improvement.

Jewelry—Sales for May are ahead of anyth in silverware increase has

CURB STOCKS. Actina Explosives
Adlined Oil
American Candy
Atlantic Petroleum
Rig Heart
Rig Ledge
Roone Oil
Roston and Montana
Roston and Myoming
Caledonia
Calcinia
Calcinia
Calcinia
Carbon Steel
Carib Syndicate
Carib Syndicate
Carib Trading
Car Light and Power
Cities Service (old)
Colonial Tire
Columbian Emerald
Columbia Syndicate
Consolidated Copper
Cresson Gold
Davis-Daly
Dominion Oil
Burant Motors
Eik Rasin
Ertel Oil
Eureka Cresus
Exervice Cost

will be exwed to see the service of the first and the name of the first auction sale of the season is near the end.

Pay Cut Offset and G.

Pictures

and 96%, 96%, 1000

A. A. 7s 1931, 99%, 1000

Mercules Paper Herough Granda Oil Herba 90%, 1000

Herba 90%, 100

Quotations furnished by W. B. Hibbs & Co.

Berlin 4s. . . . . 16½
Greater Berlin 4s 15½
Bremen 4½s. . . 19½
Coblenz 4s. . . . 19½

## brisk; raw silk seems to have reached at least a temporary stability. Apparel — Warmer weather has given the retail trade a brighter tone and fewer trade complaints are heard. Where drastic cuts have been made good sales are reported. Leather—Sole leathers, active, and BUT WEAK LATER

Fluctuations—Motors Are the Weak Point.

the pound in sterling and the almost from the failure of the merger negothe pound in sterling and the almost equally abrupt fall in continental bills was a reflection of uncertainty in view of the latest news from Silesia. Reports that the Germans, with some English co-operation, were fighting the Poles did not give the impression of things going as smoothly toward a settlement as had been counted upon in financial circles last week. But the main explanation for the downward turn in the exchanges obviously lay in the operations preparatory to the first payment on German reparations. As this payment is to be in dollars, according to the Washington Gas is sold at 78. Tracturally advantaged to the first payment on German reparations. As this payment is to be in dollars, according to the Washington Gas is sold at 78. Tracturally abrupt to the first payment on German reparations. man reparations. As this payment is to be in dollars, according to the latest decision, it has become an object to convert into dollars the currencies of the other countries interpreted in the big transaction.

The desired at 78 Traction 58 opened at 87½ and closed at 88. On the call money market loans were freely offered at 7 per cent, with 6½ freely bid, no transactions made. ested in the big transaction. In other words, the value of the American dollar abroad finds itself suddenly raised because of its being fixed upon as the medium for conducting the transfer of German balances to the allied capitals from all other reserve banks. However,

stocks. Steel common was bid up over serve of 70.6 per cent.
a point, with remarkable activity, and the suggestion in this and other cases, would help the banks in the agriculthat the further supply of many tural sections, as they are generally up stocks around current prices was to credit allotment at this time.

pretty small, caused some uneasiness | Change of Firm. among speculators for the decline.
For a brief space around midday there was quite a lively demand for covering purposes, with the result of a quick upward turn of a point to two

Retail Stores and Tobacco Products were the leaders on the bull side in the market today. It was the initia-tive shown in them which did more than anything else to turn the mar-ket generally, when it started upward manufacture and sale of cigarette.

Under these conditions the six-dollar which local institutions have been working for with more or less per-

made to look quite safe.

In the case of Tobacco Products there are one or two deals, the nature Coblenz 4s. 19½ Bad. Aniline 4½s 22½ as those on the inside frankly say. Cologne 4s. 18½ Al. El. Ges. 4½s 20¾ they may or may not go through. Barmstadt 4s. 17½ Mein'ger Bank 4s 18½ Dresden 4s. 16½ Preuss Bank 4s. 18½ Dresden 4½s. 17½ Berliner Bank 4s 18½ Dresden 4½s. 17½ Berliner Bank 4s 18½ Dresden 4½s. 17½ Vienna 4s. 3½ Essen 4s. 17½ Vienna 4s. 3½ Essen 4s. 17½ Vienna 4½s. 3½ Frankfurt 4s. 19½ Vienna 5s. 3½ Frankfurt 4s. 19½ Vienna 5s. 3½ Frankfurt 5s. 22 French 4s. 57 Essen 4s. 15½ Vienna 5s. 3½ Essen 4s. 16½ Vienna 5s. 3½ Vienna 4s. 16½ Vienna 4s. 3½ Vienna 5s. 3½ V the outlook for the cigar trade is more dubious. The demand has fallen off and prices, it is regarded as likely, will have to come down.

Bank, will attend the sessions of the association, leaving Friday for Buffalo by automobile.

The organization itself is a strictly business one for the discussion of

### LEGISLATION AS TOPIC.

Women's Trade Union League to Hold Public Meeting.

Pending bills in Congress affecting the mercial National Bank District of Columbia and of especial interest to women will be the subject of a day evening, May 26, by the Women's Trade Union League at its headquarters, 1423 New York avenue northwest.

"Limitation of Armanana". 1423 New York avenue northwest.

"Limitation of Armaments" will be discussed by Miss Elizabeth Hauser of Girard, Ohio, fourth regional director of the League of Women Voters.

"Workmen's Compensation Legislation for the District of Columbia." by Carl Hookstadt of the bureau of labor statistics.

statistics.

"The Present Status of the Sheppard-Towner Bill for Maternity and Infancy Care," by Mrs. Larue Brown, chairman of the child welfare committee of the League of Women Voters.

"The Child Labor and Compulsory Education Bill for the District of Columbia," by Miss Arcley Marshall, executive secretary of the District of Columbia Consumers' League.

bia Consumers' League. FINDLAY OIL GOES LOWER. FINDLAY, Ohio, May 23.—The Ohio night at 7:30 o'clock by Worthy Grand Patron Edward S. Brashears

oil Company today announced further reductions of 25 cents a barrel in the quotations of five central west grades of crude oil. The new prices are: Lima. 2.08: Indiana, 1.86; Wooster. 2.30; Illinois, 2.02, and Princeton. The membership is largely composed of members of Hope Lodge, No. 20.

NEW YROK, May 23.—Raw sugar market was firm and unchanged at 5.02 for centrifugal, with sales of 10.500 bags of Peru centrifugals reported at that level.

Raw sugar futures were firmer early, advancing 3 to 5 points on covering, but soon eased off under renewed selling by commission houses, with prices at midday 5 points lower on June and 1 point higher on other positions.

Refined sugar was steady and unchanged at 6.30 to 6.60 for fine granulated, with demand light.

Refined futures were nominal.

LIBERTY BOND NOON PRICES.

NEW YORK May 23.—Liberty with sales of 10.500 bags of Peru centrifugals reported at that level.

Master David F. Linthicum, Hubert Newsom, william H. Cross and Benjamin E. Gordon of Hope Lodge composed the committee which organized this chapter.

The officers will be: Matron, Mrs. Louise A. Linthicum; patron, Hubert Newsom: associate matron, Mrs. Elizabeth L. Newsom: associate matron, Mrs. Mary W. Cooper; conductress, Mrs. Jennie M. Gregory; associate constant Mrs. Laura L. Martin; Adah. Mrs. Laura L. Martin; Adah. Mrs. Ella L. Ridout; Ruth, Mrs. Ella L. Martin; Adah. Mrs. Cohill; Esther, Mrs. Florence E. Harris; Martha, Miss Delphia Martin; Electa, Miss Alma L. Johnson; warder, Mrs. Alice G. Danenhower, and sentinel, George A. Cohill. SUGAR MARKET STEADY.

NEW YORK, May 23.—Liberty bonds at noon: 3½s, 88.12; first 4s, 87.10 bid; second 4s, 87.14; first 4¼s, 87.44; second 4¼s, 87.10; third 4¼s, 90.66; fourth 4¼s, 87.22; victory 3¾s, 97.58, and victory 4¾s, 97.58.

NEW YORK, May 23.—Bar silver— Domestic, 99¼; foreign, 59¼; Mexican dollars, 45¼.

SHOW FIRM TONE of April: in silverware increase has Sterling Exchange and Its Railway Common, 30; Preferred, 64-Clearing House

LOCAL SECURITIES

Examiner to Speak.

recession in the foreign exchange on the local exchange than for some market and continued irregularity in time, with a fair show of strength and

Minneapolis, Richmond and Dallas

are the regional federal reserve banks that are borrowing very heavily from other reserve banks. However, there is a material reduction in the \$9,885,-000 Richmond borrowing from the \$24,758,000 of a year ago. These are the cities that are called upon heavily to care for the agricultural populations was quickly offest by the buying in other quarters, especially in Mexican Petroleum and the tobacco stocks. Steel common was bid up over

Announcement is made of the change in the corporate name of Collin Arm-For a brief space around midday there was quite a lively demand for covering purposes, with the result of a quick upward turn of a point to two points in the active speculative issues. This was checked in the afternoon, however, by the development of fresh weakness in the motor issues. The break in Pierce-Arrow preferred to a level which was scarcely consistent with confidence in the 7 per cent dividend was particularly disturbing.

The common stock was equally weak, and General Motors common, anticipating the passing of its dividend, was heavily sold. The decline finally extended to Studebaker and the other members of the group.

Tobaccos Strong.

Potal Stores and Tobacco Products

Announcement is made of the change in the corporate name of Colling Armstrong, Inc., advertising agency, to Smith, Sturges & Moore, Inc.

This corporate name of Colling Armstrong, Inc., advertising agency, to Smith, Sturges & Moore, Inc.

This was checked in the afternoon, however, by the development of fresh weakness in the motor issues. The break in Pierce-Arrow preferred to a level which was scarcely consistent with confidence in the 2 from the company and the purchase of the remaining stock by Frank G. Smith, William A. Sturges and Harold A. Moore, who have for the last two years been active in the last two years been active in the management of the affairs of the corporation, Mr. Smith as president, Mr. Sturges as vice president and Col. Moore as director in Great Britain.

No other change was brought about through the retirement is made of Colling and the corporation and the company and the purchase of the remaining stock by Frank G. Smith, Sturges & Moore, Inc.

This change was brought about through the retirement of Colling in the corporation, Mr. Smith as president, Mr. Sturges as vice president and Col. Moore as director in Great Britain.

No other changes are announced.

H. L. Cohen continues as director, K. A. Clark, secretary, and Charles Haritain are purchase of the corporation and the other members of the corporation

jr., clearing house examiner of Cleve-land, has accepted an invitation to speak at the coming convention of the District Bankers' Association at ket generally, when it started upward in the early trading. The cigarette business is better than it was last year, and this accounts for the strength in the shares of companies which get their revenue from the manufacture and sale of cigarettes. Under these conditions the six-dollar these conditions the six-dollar in which local institutions have been also been accounting.

sistency. His subject will be "Auditing De-partment of a Modern Bank."

Business Sessions.

business one for the discussion banking conditions and problems.

Personal Mention. Charles C. Glover was at his desk today after an absence of several weeks. He expects to be at the bank steadily for some time to come.

James H. Baden, cashier of the Commercial National Bank, is resting

A. B. A. Election

tional bank division and savings bank division. The election will be held at the convention at White Sulph

### CHAPTER TO BE FORMED.

Hope Branch of Eastern Star Will Be Instituted Wednesday Night. Hope Chapter, Order of the Eastern

in the new Masonic Temple.

The membership is largely composed of members of Hope Lodge, No. 20.

F. A. A. M., and their families. Past Master David F. Linthicum, Hubert Newsom, William H. Cross and Benjamin E. Gordon of Hope Lodge composed the committee which organized this charter.

sentinel, George A. Cohill.

TWO DRINK VICTIMS DIE.

Certificate of death from acute al coholism were given by Coroner Nev-itt in two cases investigated yester-BAR SILVER QUOTATIONS.

LONDON, May 23.—Bar silver, 33 % d per ounce. Money, 5 per cent. Discount rates: Short bills, 5% per cent. Three months' bills, 5% per cent.

NEW YORK, May 23.—Bar silver, 23 % d Missouri avenue. Empty hair tonic bottles were in the room. James Davis, colored, thirty-five years old, resident. James Davis, colored, thirty-five years old, resident of Pierce court, died at Casualty Hospital last night. His death, Coroner Nevitt stated, resulted from drinking a peach extract.

### CYLINDER AND ROTARY PRESSMEN

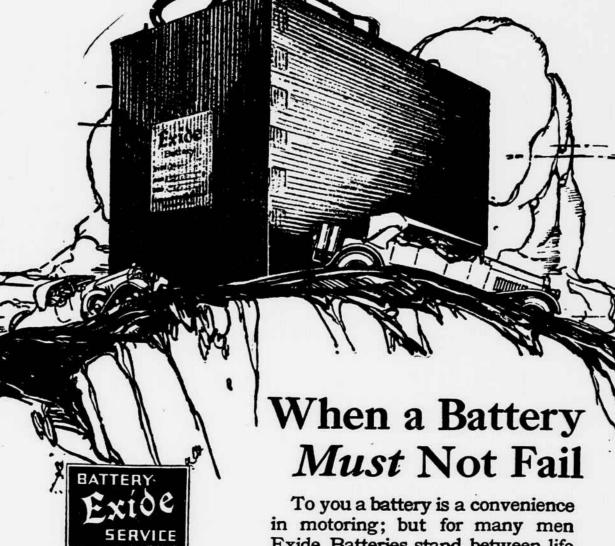
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